



# MORNING MANTRA



Daily Derivatives & Market Report

AUG 02, 2024



Disappointing cues from global markets took their toll on local equity markets on last trading day of week with Nifty and Sensex settling below the psychological 24,750 and 81,000 levels, respectively. Markets did not once break out in green and remained firmly placed in the red territory throughout the day. Globally, traders were cautious about the outlook for global economic growth after some disappointing economic data from the U.S. As for broader indices, the BSE Mid cap index ended with cut of over one percent.

Markets made gap-down opening and remained lower as fresh dose of weak economic data from the U.S. and Europe reignited recession fears. Some cautiousness came as the India Meteorological Department (IMD) said the monsoon during the remaining two months of the season (August-September) on average is expected to be above-normal with September poised to get more rain than August. The forecast assumes significance as more than normal rains in September, the last month of the four-month season may hurt the standing kharif crops depending on their stage of maturity. Traders overlooked the government data showed that GST collection in July rose 10.3 per cent to over Rs 1.82 trillion, mainly driven by domestic transactions in goods and services. In afternoon session, indices continued to trade in red, as sentiments were negative after Reserve Bank's latest data showed that an unfavourable base effect brought down the overall non-food credit growth of the banks to 13.9 per cent at Rs 163.46 lakh crore as of June 30, 2024 as against 16.3 per cent in June 2023, even as gold and housing loans rose sharply. The growth in credit card outstanding, meanwhile, declined during the 12-month period. In late afternoon session, markets touched day's low levels. Traders failed to take any sense of relief from Union Minister of Commerce & Industry, Piyush Goyal's statement that a stable economy will push India to be among the top 3 world economies.

On the global front, European markets were trading lower amid a broad global equity sell-off and as investors dumped semiconductor stocks following disappointing earnings from Intel. All Asian markets ended lower with Japanese markets leading regional losses. Recession worries gripped markets as weak U.S. manufacturing and labor market data highlighted emerging cracks in the world's largest economy. Back home, CRISIL Ratings has said that rising domestic tourism and increasing propensity to travel overseas will expand the revenue of India's tour and travel operators by 15-17 per cent this fiscal (FY25).

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	80981.96	-885.59	-1.08
NIFTY	24717.70	-293.20	-1.17
MIDCAP	47675.23	-572.47	-1.19
SMLCAP	54629.29	-316.37	-0.58
BSEFMC	22381.50	-142.44	-0.63
HEALTHCARE	40807.44	172.20	0.42
AUTO	57942.28	-1772.43	-2.97
POWER	8470.29	-44.12	-0.52
REALTY	8098.49	-298.71	-3.56
BSE IT	40630.67	-851.50	-2.05
BANKEX	58487.09	-342.72	-0.58
OIL GAS	32310.83	-444.19	-1.36
METAL	31900.33	-985.08	-3.00
INDIA VIX	14.32	1.39	10.75

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1220	1518	30
BSE	1708	2210	115

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	10864	9430	15
NSE CASH	130459	135582	(4)
NSE F&O	13100448	43170977	(70)

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	23.09	4.17	1.19
SENSEX	23.85	4.13	1.12

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	16580	13614	2966
FII	14185	17495	(3310)

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	4091.94	5486.60	(1395)
Index Options	1180185.75	1147316.47	32869
Stock Futures	32166.73	40273.35	(8107)
Stock Options	50533.90	52106.24	(1572)

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.91	1.06
BANK NIFTY	0.79	0.72

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	104.10	104.34	-0.23

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.897	6.916	-0.27
USA	3.792	3.982	-4.76

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2442.99	-2.80	-0.11
Silver	28.56	0.06	0.21
Crude-Oil	74.23	-2.08	-2.73
Brent-Crude	77.56	-1.96	-2.46



# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 AUG-24 USD-INR	83.81	0.00	0.00
28 AUG-24 EUR-INR	90.79	0.32	0.35
28 AUG-24 GBP-INR	106.86	-0.15	-0.14
28 AUG-24 JPY- INR	56.33	0.37	0.66

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	25011	24893	24952	25015	25074	25137
SENSEX	81868	81470	81669	81899	82098	82328
NIFTY FUTURES	25032	24903	24968	25050	25115	25197
BANK NIFTY	51564	51212	51388	51632	51809	52053
CNX IT	40709	40262	40486	40761	40985	41260
CNX MIDCAP	58490	57569	58030	58660	59121	59751
CNX SMALLCAP	18950	18659	18804	19026	19172	19393
INDIA VIX	12.93	11.42	12.17	12.74	13.49	14.06

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	Buy	Buy
SENSEX	NEUTRAL	Buy	Buy
NIFTY FUTURES	NEUTRAL	Buy	Buy
BANK NIFTY	SELL	NEUTRAL	Buy
CNX IT	NEUTRAL	Buy	Buy
CNX MIDCAP	NEUTRAL	Buy	Buy
CNX SMALLCAP	NEUTRAL	Buy	Buy
INDIA VIX	NEUTRAL	NEUTRAL	SELL

## SECURITIES BAN IN F&O TRADES FOR 02-08-2024

ABCAPITAL, BSOFT, CHAMBLFERT, GNFC, GRANULES, INDIACEM,  
INDIAMART, RBLBANK

# TECHNICAL VIEWS



## NIFTY

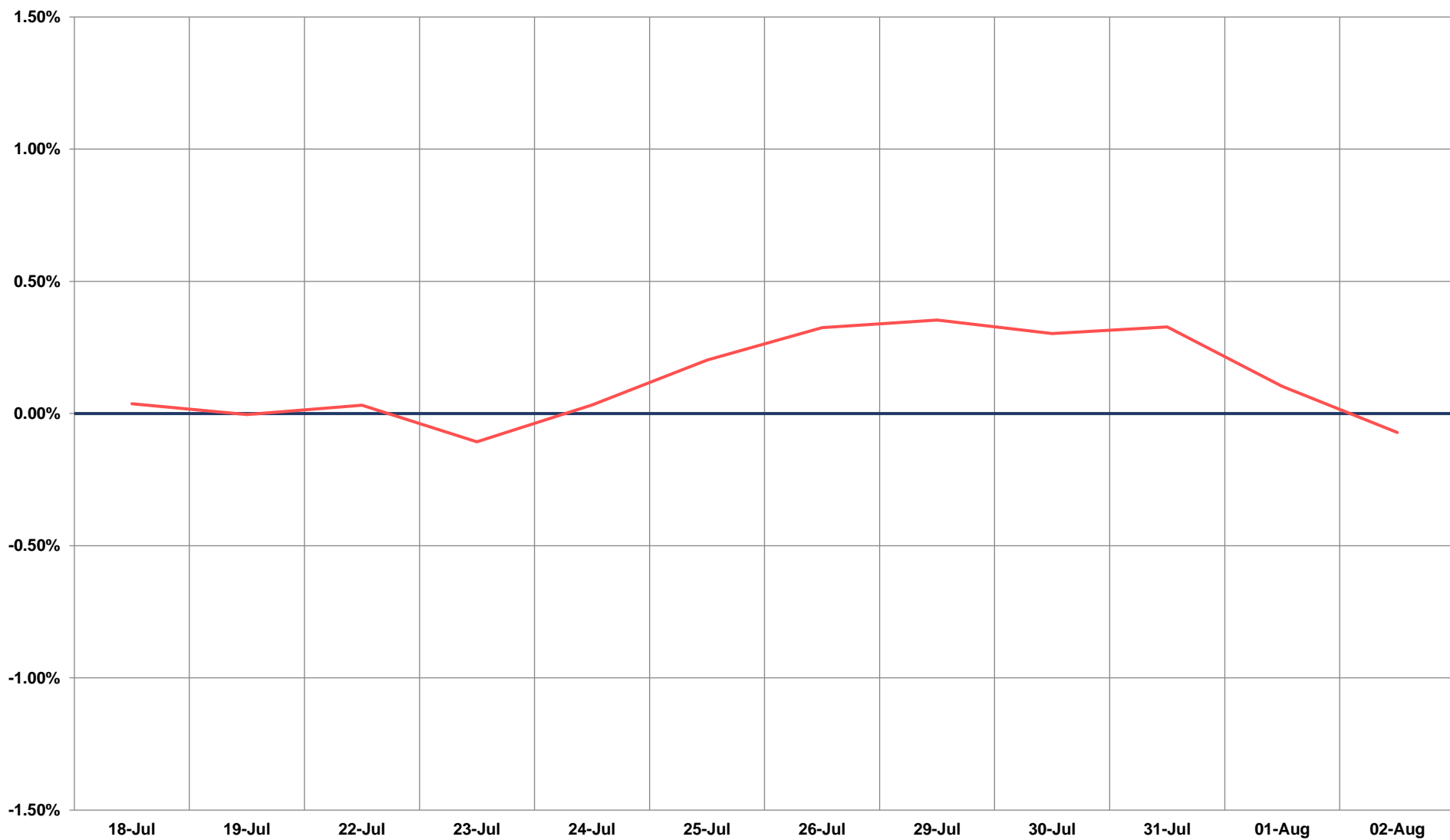
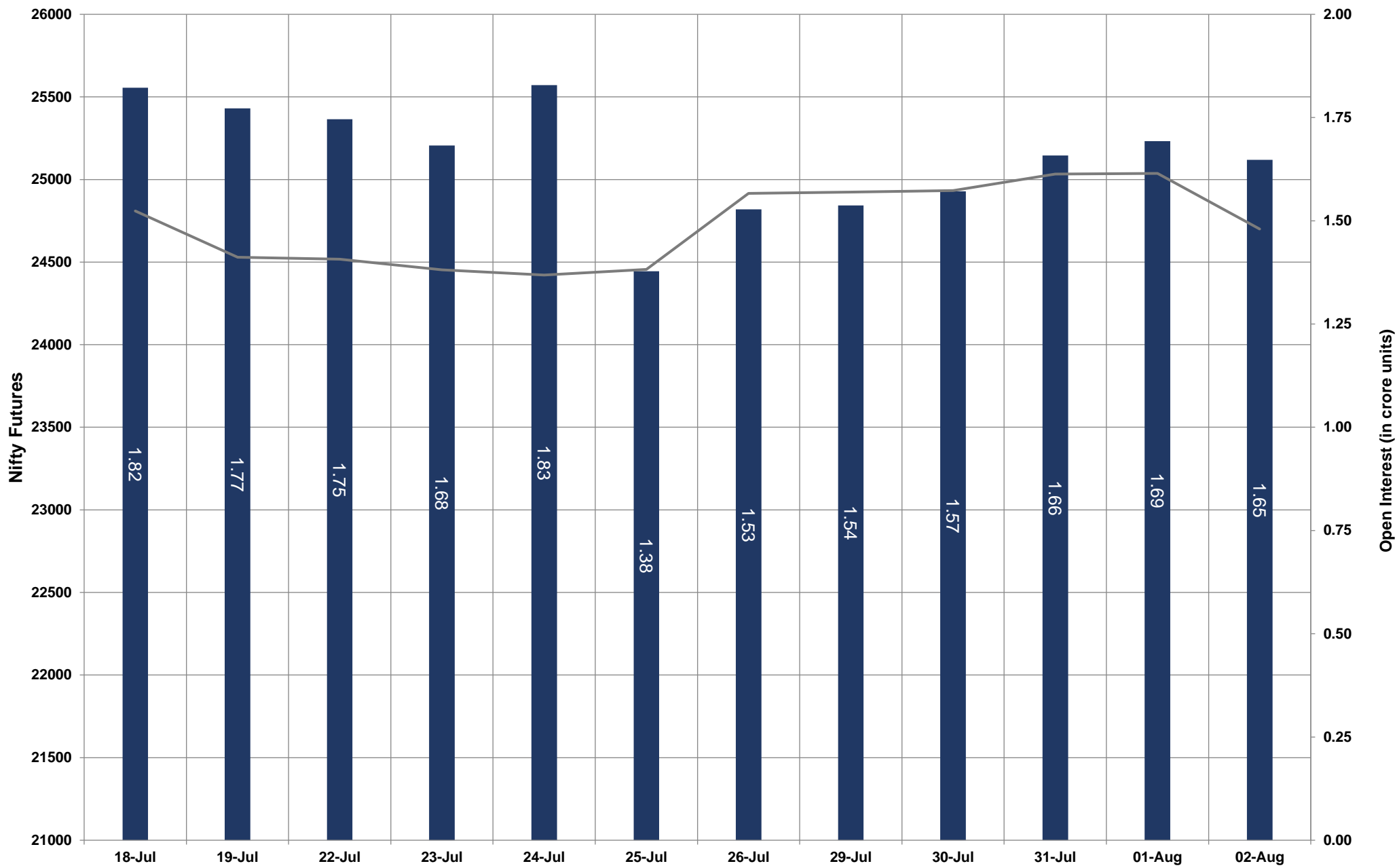


- Nifty Cash = **24717.70 (-1.17%)**
- Resistance levels = **25050** and **25200**
- Support levels = **24580** and **24350**

# TECHNICAL VIEWS



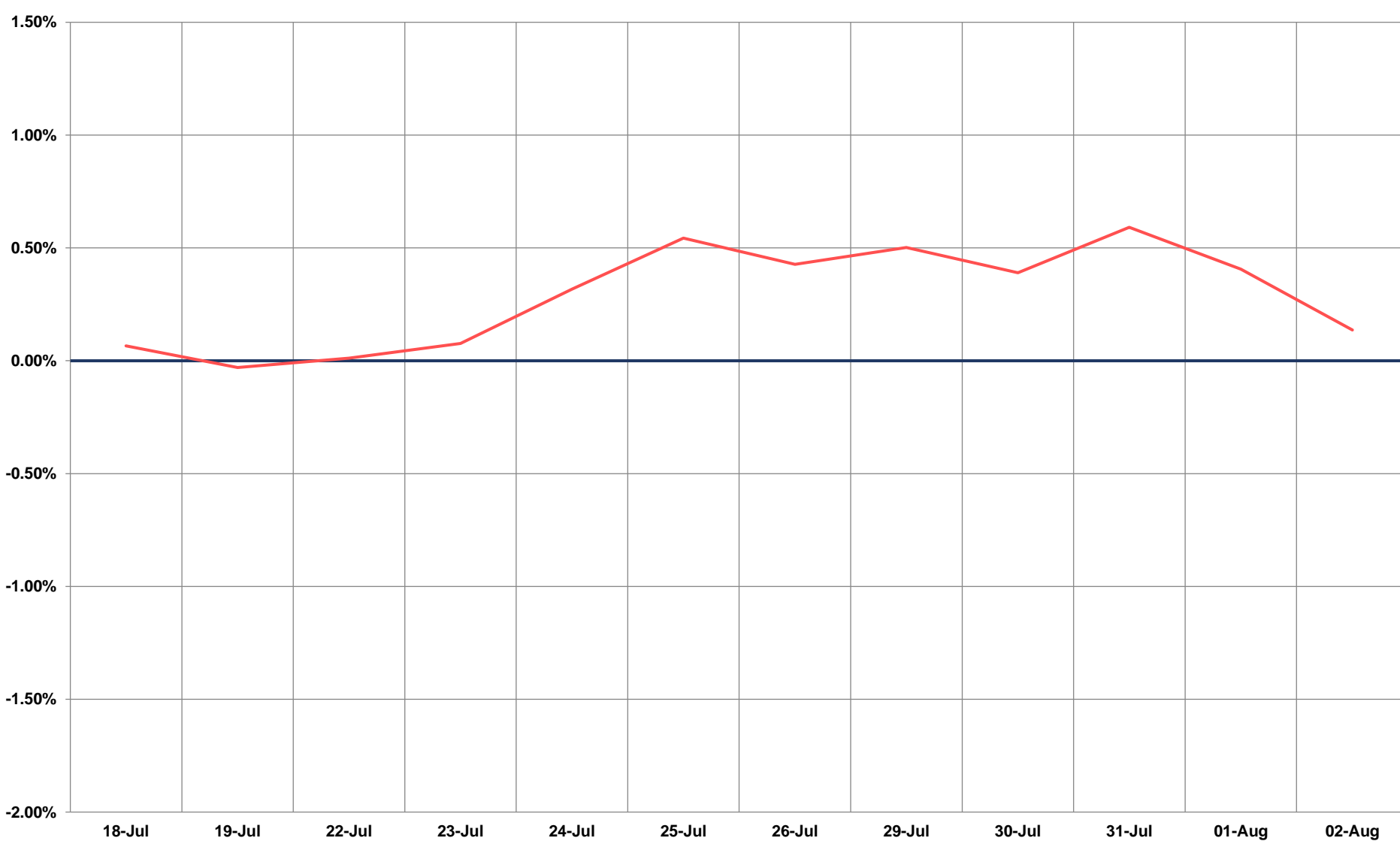
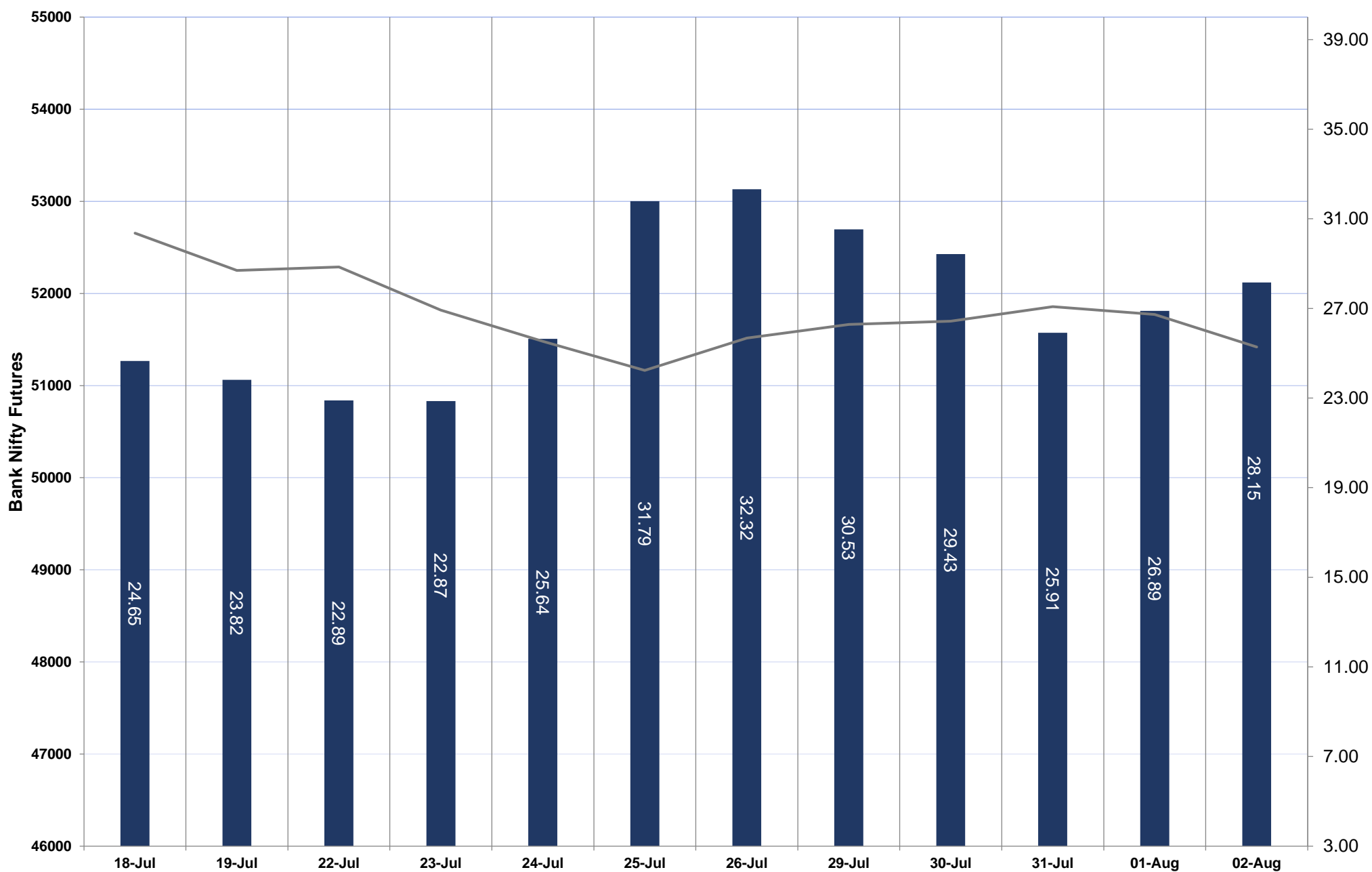
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

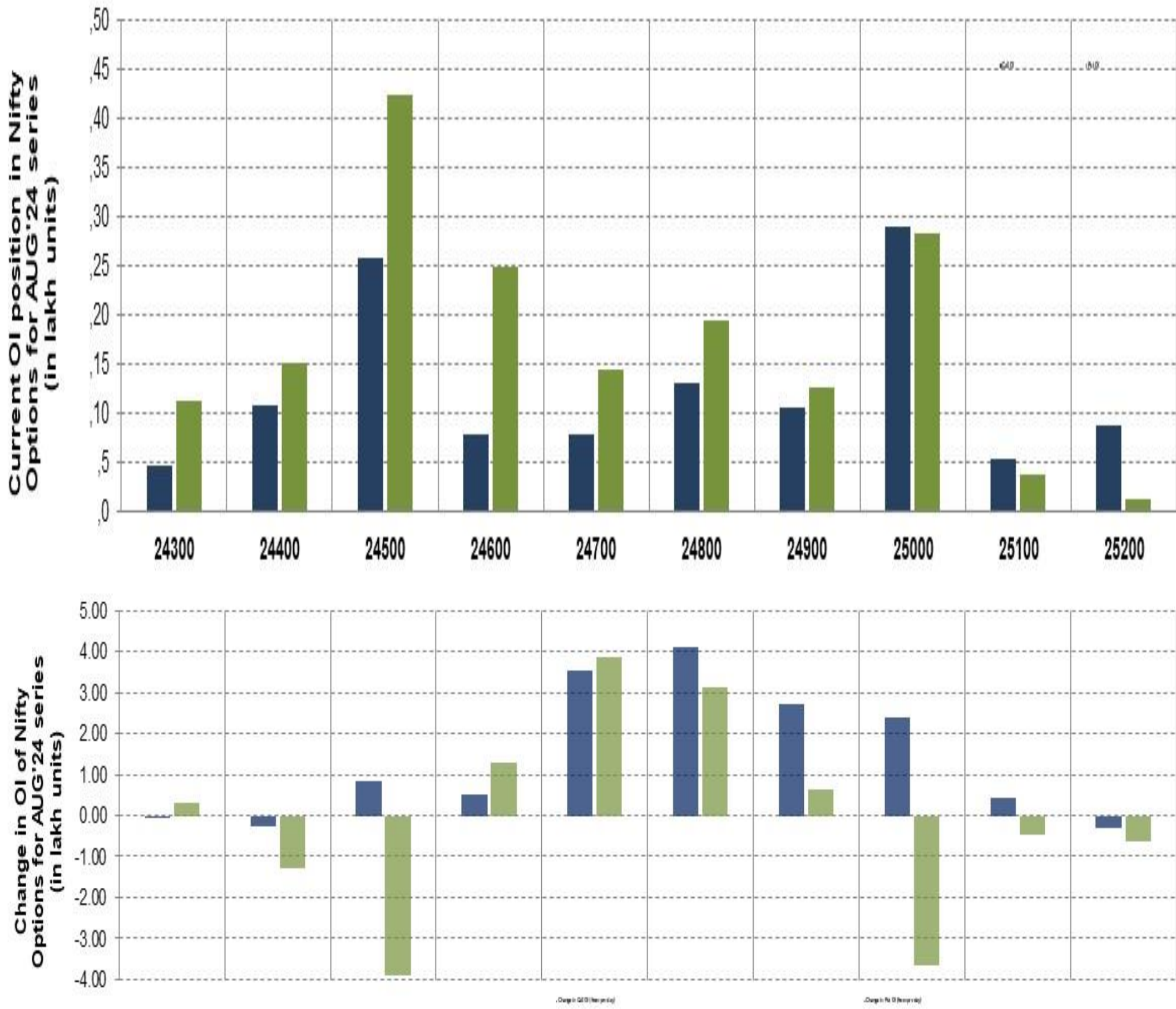




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.41 million in Open Interests is **Strike Price of 24800**
- **Most Active Nifty Put** with an addition of 0.38 millions in Open Interests is **Strike Price of 24700**
- **Maximum Open Interest an outstanding** was 2.88 millions for Calls at **Strike Price of 25000**
- **Maximum Open Interest an outstanding** was 4.23 millions for puts at **Strike Price of 24500**

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